

Church of St. Lawrence, Long Buckby

Financial Statements

of the

Parochial Church Council

for the year ended 31st December 2020

Incumbent:

The Revd Graham Collingridge

The Vicarage

10 Hall Drive

Long Buckby

NN6 7QR

Bank:

Nat West plc

Independent Examiner:

Judy Patchett

31 William Road

Long Buckby

**Independent Examiner's Report to the Parochial Church Council of the Church of St. Lawrence,
Long Buckby**

This report of financial statements of the PCC for the year ended 31st December 2020, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church accounting Regulations 2006 ("the Regulations") and section 43 of the Charities Act 1993 (the Act).

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of regulations.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7) (b) of the Act and to be found in the church Guidance, 2006 edition, issued by the Finance Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements.

To keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met: or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Judy Patchett
31 William Road
Long Buckby

Sign: J. Patchett

Date 23rd April 2021

ST LAWRENCE'S CHURCH, LONG BUCKBY**FINANCIAL STATEMENTS for the year ended 31 December 2020**

	2020	2019
BALANCE SHEET of GENERAL FUND		
Balances as at 1.1.2020		
Cash in Hand held by Graham	500.00	500.00
Current Account	14386.34	20851.44
Funds held in Current Account		
Church Reordering	6250.00	6250.00
Schoolrooms Restricted	888.05	1944.05
Bell Fund Restricted	1456.00	1476.00
Half & Half	18.24	174.62
Mission	2959.98	2450.47
Excess Receipts over payments from page 3	907.61	-7187.97
	27366.22	26458.61

Balances as at 31.12.20		
Cash in Hand held by Graham	500.00	500.00
Current Account	15419.90	14386.34
Funds held in Current Account		
Church Reordering	6250.00	6250.00
Schoolrooms Restricted	888.05	888.05
Bell Fund Restricted	1436.00	1456.00
Half & Half	18.24	18.24
Mission Restricted	1769.96	2959.98
New Streaming System	1084.07	
TOTAL	27366.22	26458.61

Monetary Assets as at 31.12.20

Cash in Hand	500.00	500.00
NatWest Current Account	15419.90	14386.34
Designated Church reordering	6250.00	6250.00
Schoolrooms Restricted	888.05	888.05
Bell Fund Restricted	1436.00	1456.00
Half & Half	18.24	18.24
Mission	1769.96	2959.98
New Streaming System	1084.07	
St Lawrence Trust CBF Income Account Unrestricted Reserve Fund	17,614.30	17,539.82
Central Board of Finance Account 1 Youth Worker Designated Funds		7,098.22
Langton Freeman NatWest Income A/C Restricted Funds	5,388.38	7,408.87

Net Monetary Assets	50,368.90	58,505.52
----------------------------	------------------	------------------

Examined by
Judy Patchett
31 William Road
Long Buckby

J. Patchett

Approved by the PCC on

10th May 2021

Graham Collingridge
PCC chairman

Graham Collingridge

Jane Smith
Treasurer

Jane Smith

ST LAWRENCE'S CHURCH, LONG BUCKBY
FINANCIAL STATEMENTS for the year ended 31 December 2020

1.General Fund Receipts and Payments Account

					<u>2020</u>	<u>2019</u>
Receipts						
<i>Regular Giving</i>						
	Monthly Standing Order Giving					28894.25
	Parish Giving Scheme			29978.05		743.75
	Envelopes			3119.50		5835.90
	Income Tax Recovered			4429.92		9557.00
	Parish Giving Tax refund			5170.52		
	Collections			1013.89		2437.96
<i>Donations</i>						
	Other non specific donations			350.00		1163.20
	Streaming Donations			4750.00		
<i>Christian Mission Society</i>						
	Mission Donation			1200.00		1925.00
	CMS Carol Service, Cards, and Christmas Collections			159.98		280.72
	Christmas Tree Festival proceeds to CMS					728.79
	CMS for Steve Poulson (Barbara Beeded Brave Shave)					400.00
<i>Other Receipts</i>						
	School Rooms' Lettings			919.50		2263.14
	Photo Copies					52.25
	Donation re Mothers Union Bibles					120.00
	War Graves Donation			21.00		
<i>Service Fees</i>				3700.00		4931.00
<i>VAT recovered</i>	mainly organ repair					
<i>Special Collections</i>	Remembrance Sunday					463.12
<i>Fund raising</i>	St Lawrence Singers concert to schoolroom acc					518.00
	Art Exhibition					1608.91
	Jumble Sale			567.10		
Total Receipts				55379.46		61922.99

[illegible]

ST LAWRENCE'S CHURCH, LONG BUCKBY
FINANCIAL STATEMENTS for the year ended 31 December 2020

Langton Freeman Fund Receipts & Payments - Restricted Fund & Charity

	2020	2019
<i>Receipts</i>		
Investment interest and Dividends	2,014.67	1,960.98
Donations, Film Nights, Quiz Nights	551.41	2,380.89
Contribution by West Haddon		500.00
Reimbursed books from West Haddon		134.85
From Youth Worker Investment Account	7,117.16	
	<u>9,683.24</u>	<u>4,976.72</u>
<i>Payments</i>		
Children's teaching expenditure	61.31	756.08
Children and Family Worker Wages	11542.87	4021.15
Children and Family Worker Expenses	99.55	190.13
Lap Top for Children and Family Worker		419.99
Interview Expenses		14.00
	<u>11,703.73</u>	<u>5,401.35</u>
Excess of Receipts over Payments	(2,020.49)	(424.63)
Balance at 1 January 2020	7408.87	7833.50
Balance at 31 December 2020	<u>5,388.38</u>	<u>7,408.87</u>

Subject to the payment of the expenses aforesaid the Trustees of the Long Buckby Charity shall apply the income of that Charity in promoting the religious education of persons under the age of 25 years who are resident in the Parish of Long Buckby in accordance with the principles and doctrines of the Church of England by means of Sunday Schools or in such other ways as those Trustees think fit

Langton Freeman Charity No. 309768	<u>31.12.20</u>	<u>31.12.19</u>
Investments at Market Value	£	£
CBF Investment Fund - 357 shares as at 31.12.20	7,299	6,827
Fidelity-FIF 34,766.40 units as at 25.11.2020	13,246	13,127
Fidelity-FIF 22,968.07 units as at 25.11.2020	6,337	6,502
Fidelity-FIF 38305.61 as at 25.11.2020	12,955	12,568
Fidelity-Mult 16,092.78 units as at 25.11.2020	17,131	18,168
Charinco Common Investment Fund- 3,275.87 shares as at 30.9.20	6,447	6,427
	<u>63,415</u>	<u>63,619</u>

St. Lawrence Trust Fund Receipts & Payments Account - Unrestricted Reserve Fund

	2020	2019
<i>Receipts</i>	£	£
Interest	74.78	130.85
<i>Payments</i>		
Balance at 1 January 2020	<u>17539.52</u>	<u>17408.97</u>
Balance at 31 December 2020	<u>17614.30</u>	<u>17539.82</u>

The PCC has agreed that this fund should be an Unrestricted Reserve Fund to be used for major expenditure only.

Youth Work Fund Receipts & Payments Account - Designated Fund

	2020	2019
	£	£
Interst	21.10	52.96
To Langton Freeman	-7117.16	
Excess of Receipts/(Payments) over Payments/ (Receipts)		
Balance at 1 January 2020	7098.22	7045.26
Balance at 31 December 2020	<u>2.16</u>	<u>7098.22</u>
Account to be Closed		